



RESOLUTION #26
Resolution Approving Change of Signatories on all
Accounts for the Pharr Affordable Housing Corporation

WHEREAS; the Pharr Affordable Housing Corporation Conducted Election of Officers at a Regular called Board Meeting and hereby Approve change of signatories as per the Board of Directors of the Pharr Affordable Housing Corporation deems necessary;

WHEREAS; Mr. Noel De Leon, Secretary/Executive Director and _____, President and/or _____ Vice-President are hereby authorized to execute any and/or all documents necessary and/or needed to continue the successful operation of the Pharr Affordable Housing Corporation with IBC Bank;

WHEREAS; The Change of Authorized Signatories take effect upon the Bank’s receipt of this Resolution. I HEREBY CERTIFY that the foregoing resolution was Approved by the Board of Directors at a Regular Board Meeting referred above, and has been entered into the Minute Book of the Pharr Affordable Housing Corporation and signed therein by the President, Vice-President and Secretary of the Regular Board Meeting and are in accordance with the Bylaws;

BE IT FURTHER RESOLVED that Mr. Lazaro J. Guerra, Finance/Human Resource Director is hereby Authorized to obtain Online Banking Access on any and all Accounts with IBC Bank to Facilitate the Continued Successful Operation of the Pharr Affordable Housing Corporation.

BE IT RESOLVED, by the Board of Directors of the Pharr Affordable Housing Corporation; Approve Change of Authorized Signatories on all Accounts with IBC Bank;

IN WITNESS WHEREOF, I hereby affix my hand and the seal of the Pharr Affordable Housing Corporation, Passed Approved and Adopted this 29th day of June, 2018.

SEAL:

ATTESTED BY;

President

Noel De León
Secretary/Executive Director

Vice-President