

**Minutes of Special Meeting
Held by the Board of Directors of the
Pharr Affordable Housing Corporation**

January 28, 2016

Special Session held by the Board of Directors of the Pharr Affordable Housing Corporation held on January 28, 2016 at 5:30 p.m. at The Pharr Housing Authority, Raul "Roy" Navarro, Administration Building, Board Room located at located at 104 W. Polk Ave., Pharr, Texas. Upon roll call those present were as follows:

President: Antonio Lozano, Jr.

Directors: Frank Nunez, Mario Lizcano, Uvaldo N. Gutierrez, III, Deborah Lopez

Absent: None

Also Present: Marissa A. Carranza Hernandez, PHA Attorney; Joe Cantu, Director of Administrative Services; Janie Barrera, Executive Secretary; Francisco Zabarte, Aguilar & Zabarte LLC, TML Attorney; Mr. Juan Guerra, City Manager, City of Pharr; Mrs. Connie Lozano; Ricardo Cuellar, PHDC President;

President Antonio Lozano, Jr. called the meeting to order and welcomed everyone present.

First Order of Business was Excuse the Absence of Any Board Member. President Antonio Lozano, Jr. advised the Board everyone was present.

Next Order of Business was Consideration and Possible Action, if any, on Appointing Interim Director for the Pharr Affordable Housing Corporation with modified duties and responsibilities. President Antonio Lozano, Jr. advised the Board of Directors was Appointing Mr. Noel De Leon as Interim Director of the Pharr Affordable Housing Corporation. Director Uvaldo N. Gutierrez, III, moved to approve Mr. Noel De Leon as Interim Director. Director Mario Lizcano duly seconded. Upon call for votes the following was recorded:

Ayes: Antonio Lozano, Jr., Frank Nunez, Mario Lizcano, Uvaldo N. Gutierrez, III, Deborah Lopez

Nays: None

Next Order of Business was Consideration and Possible Action to Consideration and Possible Action to Approve Resolution No. 6 – Resolution form HUD 11702 Resolution of Board of Directors and Certificate of Authorized Signatures for all Pharr Affordable Housing Corporation Bank Accounts. President Antonio Lozano, Jr. advised the Board this item was necessary for Mr. Noel De Leon, Interim Director be able to sign on all Pharr Affordable Housing Corporation Bank Accounts. Director Mario Lizcano moved to Approve Resolution No. 6 – Resolution form

HUD 11702 Resolution of Board of Directors and Certificate of Authorized Signatures for all Pharr Affordable Housing Corporation Bank Accounts. Director Uvaldo N. Gutierrez, III, duly seconded. Upon call for votes the following was recorded.

Ayes: Antonio Lozano, Jr., Frank Nunez, Mario Lizcano, Uvaldo N. Gutierrez, III,
Deborah Lopez

Nays: None

Next Order of Business was Consideration and Possible Action to Approve Resolution No. 7 – Resolution by the Board of Directors of Pharr Affordable Housing Corporation (“PAHC”) authorizing the President, Antonio Lozano, Jr. and Interim Director to execute any and all documents, or take any other action, that is necessary or desirable to Facilitate the financial closing, development, construction, and operation of the Sunset Terrace Senior Village Apartments (the “Project”), which will consist of 80 affordable housing units and associated amenities built upon land to be ground-leased from the Housing Authority of the City of Pharr; President Antonio Lozano, Jr. advised the Board this Agenda Item was necessary for Mr. Noel De Leon, Interim Director be able to sign any necessary documents related to the Sunset Senior Village which is currently under construction. Director Mario Lizcano moved to Approve Resolution No. 7 – Resolution by the Board of Directors of Pharr Affordable Housing Corporation (“PAHC”) authorizing the President, Antonio Lozano, Jr. and Interim Director to execute any and all documents, or take any other action, that is necessary or desirable to Facilitate the financial closing, development, construction, and operation of the Sunset Terrace Senior Village Apartments (the “Project”), which will consist of 80 affordable housing units and associated amenities built upon land to be ground-leased from the Housing Authority of the City of Pharr; Director Frank Nunez duly seconded. Upon call for votes the following was recorded.

Ayes: Antonio Lozano, Jr., Frank Nunez, Mario Lizcano, Uvaldo N. Gutierrez, III,
Deborah Lopez

Nays: None

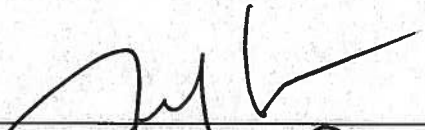
There being no further business to come before the Board of Directors the President asked for a motion to adjourn. The motion was made by Director Deborah Lopez, and duly second by Director Mario Lizcano. Upon call for votes the following was recorded.

Ayes: Antonio Lozano, Jr., Frank Nunez, Mario Lizcano, Uvaldo N. Gutierrez, III,
Deborah Lopez

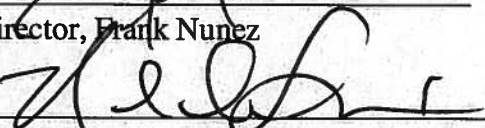
Nays: None

The Meeting was adjourned at 6:29 p.m.





Director, Frank Nunez



Secretary, Noel De Leon

