

Mesquite Terrace Comparative Balance Sheet

	Current Month 03/31/2016	Last Month 02/29/2016	Net Change	Last Year 03/31/2015
Assets				
Bank				
1021 - Cash - Replacement Reserve	176,759.59	174,480.59	2,279.00	149,411.59
1110 - Petty Cash	300.00	300.00	0.00	300.00
1120 - Operating	46,381.94	39,161.66	7,220.28	28,860.35
1121 - Operating Reserve	14,282.61	14,282.61	0.00	0.00
1121.001 - Cash Reserve	0.00	0.00	0.00	14,647.50
1191.002 - Security Dep Funds Management Acct	12,024.56	12,024.56	0.00	11,556.61
Total Bank	249,748.70	240,249.42	9,499.28	204,776.05
Other Current Asset				
1130 - A/R - Tenant/Rent	0.00	17.00	(17.00)	107.80
1130.003 - A/R - Housing	0.00	290.00	(290.00)	343.53
1130.079 - Operating Subsidy	2,848.52	2,839.52	9.00	2,999.16
1195 - Prepaid Expense	172.90	205.38	(32.48)	503.24
1201 - Prepaid Property / Liability Insurance	3,916.92	5,579.08	(1,662.16)	2,583.25
1310.002 - Escrow - Other	244,787.06	244,787.06	0.00	244,290.66
1356.000 - ACC Subsidy Reserves	35,403.08	35,403.08	0.00	35,331.29
Total Other Current Asset	287,128.48	289,121.12	(1,992.64)	286,158.93
Fixed Asset				
1450 - Furniture & Equipment - Project	47,868.00	47,868.00	0.00	47,868.00
1495 - Accumulated Depreciation	(1,429,735.00)	(1,429,735.00)	0.00	(1,226,908.00)
1500 - Land	1,000.00	1,000.00	0.00	1,000.00
1600 - Buildings	8,095,845.00	8,095,845.00	0.00	8,095,845.00
Total Fixed Asset	6,714,978.00	6,714,978.00	0.00	6,917,805.00
Other Asset				
1703.004 - Tax Credit Fees	42,836.00	42,836.00	0.00	42,836.00
1705.001 - Deposits - Utility	280.00	280.00	0.00	0.00
1591 - Accumulated Amortization	(19,516.00)	(19,516.00)	0.00	(16,660.00)
Total Other Asset	23,600.00	23,600.00	0.00	26,176.00
Total Assets	7,275,455.18	7,267,948.54	7,506.64	7,434,915.98
Liabilities and Equity				
Liabilities				
Accounts Payable				
2110 - Accounts Payable	156.46	0.00	156.46	315.19
Total Accounts Payable	156.46	0.00	156.46	315.19
Other Current Liability				
2401.012 - Due To/From Related Properties	102,500.00	102,500.00	0.00	87,500.00
2420.000 - Notes Payable - Other	350,000.00	350,000.00	0.00	350,000.00
2100 - Payroll Liabilities	(4,510.78)	(4,786.65)	275.87	(4,313.52)
2115 - Accrued Expense	5,028.39	7,847.13	(2,818.74)	0.00
2123 - Accrued Management Fee	0.00	0.00	0.00	8,947.80
2123.001 - Accrued Partnership Management Fee	9,216.23	9,216.23	0.00	0.00
2128.000 - Accrued Developer Fee Interest	14,118.00	14,118.00	0.00	18,714.00
2131 - Accrued Interest Payable	4,751.94	4,751.94	0.00	4,883.30
2131.001 - Accrued Interest-Other	210,000.00	210,000.00	0.00	182,000.00
2150 - A/P - Prior Management Company	0.00	0.00	0.00	792.85
2188 - Pre-Paid Rent	250.00	330.00	(80.00)	229.00
2188.001 - Prepaid Housing	0.00	27.00	(27.00)	0.00
2191 - Resident Security Deposit - Held Liability	12,065.68	11,665.68	400.00	11,435.68
2192 - Deposits Transit Account	1,131.00	1,131.00	0.00	0.00

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	Current Month 03/31/2016	Last Month 02/29/2016	Net Change	Last Year 03/31/2015
Total Other Current Liability	704,550.46	706,800.33	(2,249.87)	660,189.11
Long Term Liability				
2557.000 - Mortgage-Principal Paydown	(17,488.78)	(11,441.06)	(6,047.72)	(17,234.23)
2560.046 - Developer Fee Payable	0.00	0.00	0.00	40,702.00
2500 - Mortgage	2,486,680.38	2,486,680.38	0.00	2,555,417.59
Total Long Term Liability	<u>2,469,191.60</u>	<u>2,475,239.32</u>	<u>(6,047.72)</u>	<u>2,578,885.36</u>
Total Liabilities	<u>3,173,898.52</u>	<u>3,182,039.65</u>	<u>(8,141.13)</u>	<u>3,239,389.66</u>
Equity				
3000 - Open Balance Equity	(1,095,655.00)	(1,095,655.00)	0.00	(1,095,655.00)
3034.004 - LP Capital Contribution	5,597,810.00	5,597,810.00	0.00	5,597,810.00
3900 - Retained Earnings	(439,318.89)	(439,318.89)	0.00	(343,696.93)
Net Income	<u>38,720.55</u>	<u>23,072.78</u>	<u>15,647.77</u>	<u>37,068.25</u>
Total Equity	<u>4,101,556.66</u>	<u>4,085,908.89</u>	<u>15,647.77</u>	<u>4,195,526.32</u>
Total Liabilities and Equity	<u><u>7,275,455.18</u></u>	<u><u>7,267,948.54</u></u>	<u><u>7,506.64</u></u>	<u><u>7,434,915.98</u></u>